Banker tells women how to handle money

"You'll have to handle the finances at some point so learn what your options are and where to go to get advice" was the advice given by Sherry A. McGillicuddy at a recent seminar here. An assistant vice president and trust officer at Republic National Bank of Dallas, Ms. McGillicuddy told the women attending "to get to know your banker.

"To get to know your banker. If you need to borrow money, you have a much better chance of getting a loan if you know somebody at the bank. Introduce yourself to an officer. They give free advice.

For women who have the assets to invest in diverse securities, a financial analyst or financial counselor may be the best option. A portfolio should be $100,000 or more annually to warrant enlisting the services of this type of specialist, she said.

After reviewing a client's entire financial situation, the counselor will suggest how much the client should invest in different areas.

In further discussion of the importance of financial advisors, Ms. McGillicuddy stressed the need for a good life insurance agent.

"Policy holders should review their plans three to five years to ensure they are adequately covered according to their initial plans," she said.

"For example, a $100,000 life insurance policy established by a man several years ago to provide for a wife and two children would hardly be comparable coverage by today's standards," she stated, noting further that a woman needs as much insurance as a man.

Ms. McGillicuddy talked briefly about inflation, particularly the decreased purchasing power and the changing prime rate and how it affects the average bank customer seeking a loan.

Assuming a five percent rate of return, an estate now worth $500,000 will escalate in value to $685,000 in five years, $800,000 in 10 years and $1.3 million in 20 years, she said. However, if the value of the dollar continues to decline, the actual value of the estate may be just $50,000 in 20 years.

"That is why life insurance and proper estate planning is so important. Seven of 10 people in the U.S. don't have wills. That staggered me.

"People spend their entire lifetime accumulating assets and then don't care what happens to them after they die. If you don't write a will, the State of Texas will write one for you. It's called the Laws of Descent and Distribution. She advised against handwritten or polygraphic wills. One critical word left out of a will may cause lots of trouble for survivors. A will will be drafted by an attorney is relatively inexpensive, approximately $100, and may well save many times that amount in court costs.

"A more complex will costing $500 in legal fees is still worth the price if it saves many thousands in estate taxes," she noted.

In reference to a young woman's question regarding the need for a will for a single young person with a low income, she said, "If you are 18 or older you need a will. If you die, your estate may go where you want it to anyway, but it costs your parents a lot more in taxes."

Rather than place a will in a safety deposit box, copies should be given to the primary beneficiaries and executor, and the original should be easily accessible to expedite handling of the estate," she said. She also suggested that a bank be named executor or co-executor of a will or trust. Under Texas law, wills are

(See TEXAS on page 4)

Career Workshop

The workshop will cover early career and college major choice, interest inventories and self-assessment, career re-entry and career management, and job search skills.

The 10 a.m. to 1 p.m. session will be open to students and to the public by registration. To register or get further information, call the center at 690-2947.
The lectures of academicians traditionally contain material and opinions relating strictly to the lecturers' own discipline and are didactic.

The Last Lecture series, however, has been arranged to pose the question: how would an academican frame his interpretation of the meaning of the term "last lecture," using his own persona.

Sponsored by the College of Arts and Humanities, the series is scheduled to begin on March 2 when Dr. Robert X. Rodriguez, associate professor of music, will discuss "The New Music, Including His Own." Rodriques' lecture will be held at 12:30 p.m. in JO 4.510 with the remaining lectures scheduled for JO 4.102.

Subsequent lecturers, topics and dates are: Dr. Gerald L. Soliday, associate professor of history, whose topic is "In Praise of Clio: An Historian's Confession" on March 16; Dr. Claud S. Rupert, professor of biology, who will talk on "Science in the Human Experience" on March 23; and Dr. Dennis M. Kratz, associate professor of classics, whose topic on March 30 will be "And Was It Heroic?"

Dr. Rodriguez' lecture will be held at 12:30 p.m. in JO 4.510 with the remaining lectures scheduled for JO 4.102.

A reception in the A&H lounge will follow each lecture.

Accountants set initiation

Assertiveness is the theme of the program slated for the Accounting Honor Society's Spring Initiation Banquet Program.

The banquet will be held Sunday, March 1, at Canyon Creek Country Club with a reception at 6:30 p.m. and dinner by reservation at 7:15.

Several UTD alumni who are employed in accounting or are students of the program, will participate, including Don McSpadden.

Announcing:

Dmitri Vail

ART SEMINAR

For beginners and advanced students Saturday and Sunday March 7 and 8 Holiday Inn - Regal Row - 9 a.m.-5 p.m.

Tuition for both days $150.00

Students $125.00 with this ad.

For further information call 231-1369 or 821-4611

UDT MERCURY

The Student Newspaper of The University of Texas at Dallas

The MERCURY is published on Mondays, at two-week intervals during the long term of The University of Texas at Dallas except holidays and exam periods, and once each month during the summer term. Distribution is made on campus without cost to students.

Editorial and business offices are located at 2-306 and 2-310 in the Green Center. Telephone 690-2296.

Non-discrimination Policy: "It is the policy of the University of Texas at Dallas that no person shall be excluded from participation in, denied the benefits of, or be subject to discrimination under, any program or activity sponsored or conducted by the university on any basis prohibited by applicable law, including but not limited to, race, age, color, national origin, religion, sex, or handicap. In addition, the university will not discriminate against disabled veterans or veterans of the Vietnam Era."

ARE YOU WORTH IT?

MARKET YOURSELF through Future Employment Directory Service and land that job you've always dreamed of.

This is a new concept in Professional Employment Opportunities. We are not an employment agency. We publish a directory which lists PROFESSIONAL PEOPLE and their qualifications and is distributed to businesses and agencies in the metropolitan area. It is completely confidential. NO NAMES ARE EVER LISTED TO INSURE ABSOLUTE SECURITY.

If you are a serious minded professional who is seeking an employment position, call us for additional details.

No Fee Involved

Future Employment Directory Service

S.M. ANDERSON

Call Between 8:00 AM-7:00 PM

530-1015

with a full-fledged correction key.

$299

SILVER REED

- All Power Typing
- Power Shift
- Power Space
- Power Backspace
- Power Repeat Keys...lots more.

Jim Erwin

13606 Floyd Road

699-9911
Bull takes no bull from aspiring bull rider

By RICHARD POWELL

I stood there a long time, just looking at the huge Hereford bull. He would curl his eyes, snort, and taur away at the wooden loading chute. I was just standing there minding my own business, taking a few notes, but I had the feeling that I was being watched. You know the feeling—like when you were a kid, and you realized with a sudden start that your foot was hanging over the edge of your bed; you were sure that if you didn’t get that foot under the covers fast that a green ogre riding a bull and writing an article about you was doing a newspaper article about you. In fact, if they hadn’t been there, I probably would not have ridden. None of the riding gear had materialized and I really didn’t even know where to start. Luckily, Paul and Lee agreed to let me borrow their gear, show me how to “get set” on the bull, and even help me select a mount. Soon it was my turn to ride. I had on Lee’s spur and riding glove and his rope was already on the black short-horned bull that we had chosen. I squatted down on the bull’s back and set the spurs into his shoulders. Lee tightened the rope down on my gloved hand. A nod to the gate attendants, and the long door swung open—and my bull just stood there. For about seven seconds, he just stood there, cowboys are dumb. He was a good bull, though, that really made me feel good. (Some clown had gone to the Kow lead me to believe that the event was a sound choice.)

RICHARD POWELL

RIGID POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL

RICHARD POWELL
Sports briefs

Tennis
Six singles wins and a 2-2 split in doubles brought an 8-3 victory to UTD in the tennis season opener Feb. 6 with UT-El Paso.

Only one singles match went to a third set, with the Comets' Cliff Lazaran shutting out the visitors' Marco Barros, 6-0, 6-0, 6-0. Jerry Mendoza battled through a 7-6, 3-6 start but closed out in a 6-3 final set to win from UT-EI Paso's Craig Lyons.

UTD's Chris Soegaard, who has brought his court skills from South Africa, tipped Ronald Bear in two sets, 6-3, 7-6.

Comets Doug McCracken, Jay Groom and Alexander Sun were other singles winners. McCracken took a 6-1, 6-4 decision from Julio Saenz; Groom defeated Pedro Sandoval 6-4, 6-2, and Sun won from Ray Hernandez 6-4, 6-1.

Soegaard and Lazaran won from Bear and Saenz, 6-0, 6-2 in doubles. McCracken and Randy Lindsey teamed to win from Gilbert Aldez and Hernandez, 6-2, 1-6, 6-3.

Volleyball
Today, Feb. 23, is the deadline to sign up for intramural volleyball play. The coed teams will consist of six people and will play at Richardson North Junior High School.
To enter, call Marcia Borders at 690-2094.

Basketball
Intramural basketball playoffs begin tonight (Feb. 23) at 6 p.m. in the gym at Richardson North Junior High School on Floyd Road.

Team standings going into the playoffs are:
Chemistry (7-1)
Bouncing Bears (Staff) (7-2)
Sultans (4-2)
Physical Plant and Biology (3-6)
Social Science (2-6)

The 6 p.m. game tonight will pit the Sultans against Social Science and Biology will play Physical Plant at 7 p.m. On Wednesday, Feb. 25, Chemistry will play the winner of the Sultan-Social Science game at 6 p.m. and at 7 p.m., the Bouncing Bears will play either Biology or Physical Plant.

Championship play will begin at Richland College at 8 a.m. Saturday, Feb. 28.

Pre-Law Assoc.
sets elections

Election of new officers is on the agenda for the Wednesday, Feb. 25 meeting of the UTD Pre-Law Association.

The association will meet at 12:30 p.m. in the Social Science Lounge. Discussion of a possible new time for future meetings is scheduled as a welcome for new members.

Physical Fitness
The mixed teams Physical Fitness Tournament is scheduled for March 1-5 and includes competition in such activities as sit-ups, push-ups, standing long jump, pull-ups and shuttle run.

Teams will consist of two men and two women.

Entry deadline for both student division and faculty/staff divisions is Wednesday, Feb. 25. To sign up, go by the Pl Building or call 690-2094 or 209-2090.

Racquetball
A total of 64 players participated in the Feb. 7-8 Racquetball Tournament held in the Pi Building.

Winners and their classes are:
Men's A - Stan McMillan
Men's B - Frank Scalon
Men's C - Rick Henning
Men's Doubles - Joe Tarell and John Wilson
Women's B - Sherry Greenfield
Women's C - Kathy Williamson
Women's Doubles - Flora Mehman

NEW PIZZERIA

Next to UTD at Campbell and Coit in the Pavilion Shopping Center.
Serving NEW YORK STYLE PIZZA by the slice or whole, CALZONE, SPAGHETTI, and LASAGNA.

FREE DRINK with each purchase of a meal and student I.D.
Expires 3/15/81 This offer supersedes all others.

UTD Bookstore

MODEL & TALENT SEARCH
MEN - WOMEN - CHILDREN
For A Career in:

By Interview Only
234-4006

Texas will needed here for certain validity

(Cont. from page 1)

independently administered, so once a will is probated in court, the executor has sole control of the money.

Unless a beneficiary questions the executor, part or all of an estate might be inappropriately disseminated by a negligent executor.”

In concluding her discussion of wills, Ms. McGillicuddy stressed the need for a will made in Texas rather than one made in another state.

“What was valid in Arkansas may well be invalid in Texas,” she said.

New, space-age alloy that looks as good as gold, wears as good as gold, costs about half as much.

SPECIAL INTRODUCTORY OFFER: Save $10 off the regular price.

Yellow Lustrium rings by Josten’s available daily at your bookstore.

Wed., Feb. 25, 10 a.m.-7 p.m.
Thurs., Feb. 26, 10 a.m.-4 p.m.
Fri., Feb. 27, 10 a.m.-4 p.m.
McDermott Lobby - Lower Level

UTD Bookstore